

MONTHLY AVERAGE SPOT PRICES OF SPICES IN INTERNATIONAL MARKETS

	MONTHLY	ORIGIN/GRADE	UNIT	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	AVG
MACE (At New York)	2010-11	#2 SIAW	US\$/lb	6.24	8.25	9.06	12.13	14.75	15.50	16.00	17.00	17.00	17.25	19.63	19.75	14.38
	2011-12	#2 SIAW		19.75	19.75	20.12	20.50	20.50	20.50	20.50	19.90	19.00	19.00	19.00	19.00	19.79
	2012-13	#2 SIAW		19.00	19.00	16.60	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.55
	2013-14	#2 SIAW		16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00
	2014-15	#2 SIAW		16.00	16.00	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.50	14.75
	2015-16	#2 SIAW		14.50	14.50											
CINNAMON	2010-11	CEYLON H2	US\$/lb	3.30	3.30	3.30	3.30	3.30	3.48	4.00	4.00	4.25	4.44	5.00	5.00	3.89
	2011-12	CEYLON H2		5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
	2012-13	CEYLON H2		5.00	5.00	4.98	4.95	4.95	4.95	4.95	4.95	4.95	4.95	4.95	4.95	4.96
	2013-14	CEYLON H2		4.95	4.95	4.95	4.95	4.95	4.95	4.95	4.70	4.70	4.70	4.70	4.70	4.85
	2014-15	CEYLON H2		4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.70	4.89	5.45	5.45	5.45	4.90
	2015-16	CEYLON H2		5.45	5.45											
CASSIA (At New York)	2010-11	VERA 'AA'	US\$/lb	1.55	1.55	1.55	1.55	1.55	1.55	1.57	1.65	1.67	1.69	1.69	1.69	1.61
		CHINESE		0.70	0.70	0.70	0.70	0.70	0.76	0.99	1.23	1.51	1.60	1.60	1.60	1.60
	2011-12	VERA 'AA'		1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.69	1.53	1.32	1.26	1.61
		CHINESE		1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60	1.60
	2012-13	VERA 'AA'		1.27	1.24	1.23	1.21	1.19	1.19	1.19	1.19	1.19	1.29	1.49	1.69	1.28
		CHINESE		1.60	1.60	1.60	1.59	1.59	1.59	1.59	1.59	1.59	1.59	1.59	1.59	1.59
	2013-14	VERA 'AA'		1.75	1.75	1.75	1.75	1.75	1.75	1.75	1.80	1.91	1.97	2.05	2.05	1.84
		CHINESE		1.59	1.59	1.59	1.59	1.59	1.53	1.35	1.55	1.70	1.79	1.85	1.85	1.63
	2014-15	VERA 'AA'		2.10	2.10	2.10	2.10	2.11	2.30	2.35	2.35	2.35	2.25	2.13	2.10	2.20
		CHINESE		1.53	1.20	1.20	1.20	1.20	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.26
	2015-16	VERA 'AA'		1.99	1.94											1.97
		CHINESE		1.25	1.02											1.14

Source: (1) M/s. A.A. Sayia & Co. Inc., Hoboken.
(2) Market News Service, ITC, Geneva